

Message Text

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62

ACTION EUR-12

INFO OCT-01 IO-13 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06

SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 DODE-00 PA-02

PRS-01 NSC-05 SS-15 STR-04 CEA-01 L-03 H-02 /114 W

----- 109656

R 121450Z JUL 76

FM AMEMBASSY ROME

TO SECSTATE WASHDC 8776

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

USMISSION EC BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

USMISSION GENEVA

USDEL MTN GENEVA

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMCONSUL MILAN

AMCONSUL NAPLES

AMEMBASSY PARIS

AMEMBASSY THE HAGUE

AMCONSUL TURIN

UNCLAS ROME 11177

PASS TREASURY AND FRB

E.O. 11652: N/A

TAGS: EFIN, ETRD

SUBJ: PRESS SPECULATION ON TWO TO THREE-MONTH EXTENSION OF
PRIOR DEPOSIT PROGRAM

REF : ROME 9799

ITALIAN PRESS JULY 10 CARRIED REPORTS SPECULATING THAT

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PRIOR DEPOSIT PROGRAM IMPLEMENTED MAY 1976 WHICH IS TO EXPIRE

AUGUST 3, 1976 WILL BE EXTENDED IN SIMILAR FORM FOR ADDITIONAL 2 TO 3 MONTHS. (REFTEL IS EMBASSY'S LATEST REPORT ON PROGRAM). ACCORDING TO PRESS, A FORMAL ITALIAN REQUEST TO THE EUROPEAN COMMUNITY AND TO THE INTERNATIONAL MONETARY FUND FOR SUCH AN EXTENSION IS IMMINENT. THESE INSTITUTIONS WILL ACCEPT THE REQUEST, THE PRESS CONTINUES, SINCE THE AUGUST 3 EXPIRATION DATE IS "UNCOMFORTABLE" SINCE NO GOVERNMENT SUBSTITUTE MEASURES WILL BE PUT TOGETHER BY THAT TIME. THE NEW EXPIRATION DATES, EITHER OCTOBER 3 OR NOVEMBER 3, SHOULD, THE PRESS POINTS OUT, ALLOW TIME FOR A NEW GOVERNMENT TO FORMULATE AND IMPLEMENT "IMPORTANT ECONOMIC AND FINANCIAL MEASURES" TO ACCOMPLISH THE OBJECTIVES OF THE PRIOR DEPOSIT PROGRAM.VOLPE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRESS COMMENTS, PROGRAMS (PROJECTS), BANK DEPOSITS, ECONOMIC PROGRAMS, CURRENCY CONTROLS
Control Number: n/a
Copy: SINGLE
Draft Date: 12 JUL 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976ROME11177
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760268-0429
From: ROME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760768/aaaachjy.tel
Line Count: 73
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 ROME 9799
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Review Content Flags:
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Margaret P. Grafeld
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US Department of State
EO Systematic Review
04 MAY 2006

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Review Transfer Date:
Review Withdrawn Fields: n/a
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TAGS: EFIN, ETRD, IT
To: STATE
Type: TE
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